

## UArctic Assembly Meeting / Quebec City, Canada / May 2023

Agenda item: 7.3

## **Proposal – Verification of UArctic Operating Budget 2023**

**Proposal:** The Executive Committee (Toyon) proposes that the Assembly make the following decisions:

The Assembly verifies and supports the UArctic Operating Budget 2023 as presented.

**References:** UArctic Constitution / Article 5 – Governance and Administration

/ Article 10 – Annual Assembly

<u>UArctic Bylaws</u> / Section 3 – The Assembly of UArctic

/ Section 4.1 – Responsibilities of the Board

**UArctic Operating Budget 2023** 

## **Background & Rationale:**

As indicated in the Constitution and UArctic Bylaws, the Board of the association has general responsibility for UArctic's administration, development and activities. The Board provides the economical and other resources of the association, while the Assembly's role is to verify the operating plan and both income and expense estimates.

During its meeting in October 2022, the Board of UArctic approved the UArctic operating budget 2023, which presents the projected revenues and expenditures, compared to the budget and year-end projection for 2022.