

2025 budget proposal

2025 Income Budget

Type of income	2024 Budget	2024 Year-end forecast	2025 Budget	2025 budget: Non-restricted	2025 budget: Restricted	2025 budget: Additional Restricted Funding
Exchange rate gain	-	1 410				
Fundraising overhead	-	117 646	112 500	112 500		
Gift	800 000	1 583 817	1 982 500		982 500	1 000 000
Membership fees	330 000	340 000	330 000	330 000		
Other						
Project funding	600 000	287 467	360 000		160 000	200 000
Project overhead	-	27 115	-			
Website donations	30 000	10 000	20 000			20 000
Grand Total	1 760 000	2 367 455	2 805 000	442 500	1 142 500	1 220 000

The Additional Restricted Funding estimate is conservative. We hope for 2-4 mill€ but as this will be funding allocated to specific recipients it will have modest impact on UArctic daily operations.

Note on non-restricted, restricted, and additional restricted

There were some concerns raised by the UArctic Board at reporting on 2023 related to income and costs that were considerably higher than in the approved budget. This was all related to restricted funding, projects and donations received and donated onwards to members for a specific purpose (project, network).

From now on, we will try to address this by explicit separating non restricted (finances fully controlled by UArctic Board) from restricted finances. Within restricted funding we further separate between finance streams known (there exist some commitment / agreement) and estimated that represents fundraising ambitions. The estimates of project/ donation for additional restricted funding are made conservative.

- A) Non restricted: Funds free for UArctic to use for UArctic purposes. Income is mostly member fee and overhead on projects.
- B) Restricted: Funds with “strings attached” that was given to UArctic for a purpose. Income is typically projects and donations to specific actions or networks. This budget column includes finances already committed by the funder, or where there exists an agreement.
- C) Additional funding: Estimate of additional Restricted funding. Activities that spend these funds will only be initiated when funding is committed / received. This column is thus most speculative, but it carries no or little risk, and should we receive more, or less, the commitment of the funding is already given in the agreement with the donor, and thus not a subject for financial decisions in UArctic. The real decision by UArctic was at the point of time of submitting the ask / proposal.

2025 UArctic Budget: expenses by UArctic areas of operations

	2024 budget	2024 Yearend forecast	2025 budget	Notes, for finance policy committee
1. UARCTIC COLLABORATIVE FRAMEWORKS	155 000	781 613	1 197 000	
1.1 Thematic Networks and Institutes	45 000	745 000	1 045 000	primarily grants on climate action of Thematic Networks
1.2 UArctic chairs	20 000	20 000	20 000	
1.3 UArctic Seminar series and Award	50 000	15 526	50 000	
1.4 UArctic Congress	40 000	1 087	10 000	
1.5 UArctic Fellows			72 000	
2. UARCTIC COOPERATION ENABLING ACTIVITIES	897 000	908 448	645 500	
2.1 Mobility	122 000		5 000	
2.2 Grants and stipends	10 000	88 000	30 000	
2.3 Climate	680 000	609 003	425 000	for 2025: AAAAward + ClimateInterventions.org other climate actions are accounted under relevant Thematic Networks for rest of 2024 and 2025
2.4 Oceans	85 000	211 445	-	
2.5 Profiling Areas coordination			185 500	
3. SUPPORT EDUCATION AND RESEARCH COOPERATION	80 000	110 000	80 000	
3.1 Knowledge on Arctic Research and Education		70 000	-	Research Analytics Report 2024, GAC
3.2 Education and Research resources for members	80 000	40 000	80 000	
4. STRATEGIC ADVICE	102 500	172 400	180 000	
4.1 Indigenous Perspectives and Knowledge	72 500	142 400	165 000	Operations of Indigenous Advisory Board + Indigenous engagement in UArctic Profiling Action on Climate
4.2 UArctic Academic Advisory board -Mimir -	20 000	20 000	5 000	
4.3 Promote UArctic Values	10 000	10 000	10 000	
5. EXTERNAL RELATIONS	6 000	92 392	191 000	
5.1 Global presence	-	91 000	190 000	reallocation of travel costs for president and secretary general for 2024 - to be continued 2025 executive VP operations from 2025 added
5.2 External bodies	6 000	1 392	1 000	
6. MEMBER SERVICES AND PROMOTION	31 000	48 008	56 000	
6.1 Member Visibility	20 000	20 000	20 000	
6.2 Member Benefits	11 000	26 008	26 000	
6.3 Regional Centres	-	2 000	10 000	
7. UARCTIC ORGANIZATION	375 000	302 526	503 000	
7.1 UArctic Strategic Leadership	35 000	5 369	30 000	
7.2 UArctic Association	30 000	41 714	43 000	
7.3 Communications and website	30 000	92 484	96 000	
7.4 Planning, Reporting and Revisions	35 000	37 000	37 000	
7.5 Finance and Development	95 000	75 959	147 000	"controller" added
7.6 Philanthropic Support and Development	150 000	50 000	150 000	underspent in 2024, due to changes in organization
Grand Total	1 646 500	2 415 387	2 852 500	

2025 UArctic expense Budget: non-Restricted and Restricted

Row Labels	Sum of 2024 Year-end forecast	Sum of 2025 Total budget	Sum of Budget 2025: Non-restricted	Sum of Budget 2025: Restricted	Budgeted Additional restricted funding (notcommitted at start of year)
1. UARCTIC COLLABORATIVE FRAMEWORKS	781 613	1 197 000	65 000	72 000	1 060 000
1.1 Thematic Networks and Institutes	745 000	1 045 000	45 000		1 000 000
1.2 UArctic chairs	20 000	20 000	20 000		
1.3 UArctic Seminar series and Award	15 526	50 000			50 000
1.4 UArctic Congress	1 087	10 000			10 000
1.5 UArctic Fellows		72 000		72 000	
2. UARCTIC COOPERATION ENABLING ACTIVITIES	908 448	645 500	5 000	620 500	20 000
2.1 Mobility		5 000	5 000		
2.2 Grants and stipends	88 000	30 000		10 000	20 000
2.3 Climate	609 003	425 000		425 000	
2.4 Oceans	211 445	-			
2.5 Profiling Areas coordination		185 500		185 500	
3. SUPPORT EDUCATION AND RESEARCH COOPERATION	110 000	80 000	40 000		40 000
3.1 Knowledge on Arctic Research and Education	70 000	-			
3.2 Education and Research resources for members	40 000	80 000	40 000		40 000
4. STRATEGIC ADVICE	172 400	180 000	25 000	130 000	25 000
4.1 Indigenous Perspectives and Knowledge	142 400	165 000	10 000	130 000	25 000
4.2 UArctic Academic Advisory board -Mimir -	20 000	5 000	5 000		
4.3 Promote UArctic Values	10 000	10 000	10 000		
5. EXTERNAL RELATIONS	92 392	191 000	61 000	90 000	40 000
5.1 Global presence	91 000	190 000	60 000	90 000	40 000
5.2 External bodies	1 392	1 000	1 000		
6. MEMBER SERVICES AND PROMOTION	48 008	56 000	56 000		
6.1 Member Visibility	20 000	20 000	20 000		
6.2 Member Benefits	26 008	26 000	26 000		
6.3 Regional Centres	2 000	10 000	10 000		
7. UARCTIC ORGANIZATION	302 526	503 000	188 000	285 000	30 000
7.1 UArctic Strategic Leadership	5 369	30 000	10 000	20 000	
7.2 UArctic Association	41 714	43 000	43 000		
7.3 Communications and website	92 484	96 000	51 000	45 000	
7.4 Planning, Reporting and Revisions	37 000	37 000	7 000		30 000
7.5 Finance and Development	75 959	147 000	77 000	70 000	
7.6 Philanthropic Support and Development	50 000	150 000		150 000	
Grand Total	2 415 387	2 852 500	440 000	1 197 500	1 215 000

Cash flow overview 2023, projected end 2024 and 2025

Finace status and estimates	Total	Non Restricted	Restricted (funding for a purpose)	Additional funding (not comitted at start of year)
End 2023 Status				
UArctic funds held (Non Restricted savings + donations, for a purpose)	1 481 326	528 598	952 728	-
2024, estimate end year				
2024, estimated year end income	2 367 464	367 115	1 300 349	700 000
2024 estimated costs	2 415 389	333 815	1 381 574	700 000
Estimated end 2024 net operation	- 47 925	33 300	- 81 225	-
UArctic funds held end 2024, <i>estimate</i>	1 433 401	561 898	871 503	-
2025, budgeted year end				
2025 budgeted income	2 805 000	442 500	1 142 500	1 220 000
2025 budgeted cost	2 852 500	440 000	1 197 500	1 215 000
2025 Net operations	- 47 500	2 500	- 55 000	5 000
UArctic funds held end 2025, <i>budgeted</i>	1 385 901	564 398	816 503	5 000

Note:

- Non-restricted/restricted 2023 is based on end 2023 reporting on restricted vs non restricted.
- The end of 2024 is still estimated.
- The end 2025 is based on proposed budget.